

***ALUMINI ASSOCIATION  
COLLEGE OF ENGINEERING  
TRIKARIPUR, KASARAGOD  
ANNUAL ACCOUNTS FOR THE PERIOD  
FROM 10-10-2017 TO 31-10-2018***

## **INDEPENDENT AUDITOR'S REPORT**

To

**THE MEMBERS OF MANAGING COMMITTEE, ALUMINI ASSOCIATION  
COLLAGE OF ENGINEERING, TRIKARIPUR, KERALA**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of "ALUMINI ASSOCIATION, COLLEGE OF ENGINEERING, TRIKARIPUR, KERALA-KASARAGOD DISTRICT", which comprise the Balance Sheet as at October 31 2018, The Income & Expenditure Account and the Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## OPINION

*In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:*

- a) *in the case of the Balance Sheet; of the state of affairs of the organisation at October 31 2018;*
- b) *in the case of the Income & Expenditure Account, of the **Excess of Expenditure over Income** for the period from 10-10-2017 to 31-10-2018.*

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place : Kanhangad

Date : 19/11/2018

  
For *Jacob & George*  
Chartered Accountants  
F.R.No.005381S  
Bijitha VV, A.C.A  
Partner. M.No:240955





**ALUMINI ASSOCIATION , TRIKARIPUR**  
**BALANCE SHEET AS ON 31/10/2018**

Liabilities	Amount	Assets	Amount
<b><u>CAPITAL FUND</u></b>		<b><u>CURRENT ASSETS</u></b>	
Balance b/d	180,289.00	<b>Closing Balances:</b>	
Less: Excess of Expenditure over		Cash in hand	1,657.00
Income	<u>(31,065.00)</u>	Cash at bank :	
	149,224.00	The Cheemeni Service Co-Op	
		A/c No -5362	147,567.00
<b>Total</b>	<b><u>149,224.00</u></b>	<b>Total</b>	<b><u>149,224.00</u></b>

Place: Kanhangad  
Date: 19-11-2018

**AUDITOR'S REPORT**

As per our report of even date  
attached separately.

*Bijitha*  
For *Jacob & George*  
Chartered Accountants  
F.R.No:005391S  
Bijitha W, A.C.A  
Partner. M.No:240955



**ALUMINI ASSOCIATION , TRIKARIPUR**

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 10.10.2017 TO 31.10.2018**

Expenditure		Amount	Income		Amount
To	Scholarship to students	28,000.00	By	Membership Fee	174,000.00
"	<u>Donation</u>		"	Bank Interest	5,122.00
	Donation for Basket Ball Court Repair	27,172.00	"	<b>Excess of expenditure over</b>	
	Headphone For Language Lab	24,000.00		<b>income</b>	<b>31,065.00</b>
	Library Books for Central Library	81,261.00			
	Cupboard for Central Library	8,744.00			
	Medical Aid	20,000.00			
"	Printing and Stationery	540.00			
"	Garden maintainance Expenses	15,070.00			
"	Website Maintanance	3,100.00			
"	Travelling Expenses	2,300.00			
	<b>Total</b>	<b>210,187.00</b>		<b>Total</b>	<b>210,187.00</b>

Place: Kanhangad

Date: 19-11-2018

**AUDITOR'S REPORT**

As per our report of even date  
attached separately.

  
 For *Jacob & George*  
 Chartered Accountants  
 F.R.No:005391S  
 Bijitha VV, A.C.A  
 Partner. M.No:240955



**ALUMINI ASSOCIATION , TRIKARIPUR**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 10.10.2017 TO 31.10.2018**

Receipts	Amount	Payments	Amount
To Opening Balances:		By Scholarship to students	28,000.00
Cash in hand	-	" <u>Donations</u>	
Cash at bank:		Donation for Basket Ball Court Repair	27,172.00
The Cheemeni Service		Headphone For Language Lab	24,000.00
Co-Op A/c No -5362	180,289.00	Library Books for Central Library	81,261.00
" Membership Fee	174,000.00	Cupboard for Central Library	8,744.00
" Bank Interest	5,122.00	Medical Aid	20,000.00
		" Printing and Stationery	540.00
		" Garden maintenance Expenses	15,070.00
		" Website Maintenance	3,100.00
		" Travelling Expenses	2,300.00
		" Closing balances :	
		Cash in hand	1,657.00
		Cash at bank with	
		The Cheemeni Service Co-Op	
		A/c No -5362	147,567.00
<b>Total</b>	<b>359,411.00</b>	<b>Total</b>	<b>359,411.00</b>

Place : Kanhangad

Date: 19-11-2018

**AUDITOR'S REPORT**

As per our report of even date  
attached separately.

  
 For *Jacob & George*  
 Chartered Accountants  
 F.R.No.005391S  
 Bijitha VV, A.C.A  
 Partner. M.No:240955

